Francesco D'Acunto

CONTACT
Carroll School of Management
Boston College
Chestnut Hill, MA 02467

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http://www.francescodacunto.com
Google Scholar Profile

INTERESTS Beliefs and Financial Decision-making, Cultural Finance, FinTech/Entrepreneurship

EMPLOYMENT

Boston College, Carroll School of Management
Assistant Professor of Finance, August 2018-

University of Maryland, R.H. Smith School of Business
Assistant Professor of Finance, August 2015-July 2018

AFFILIATIONS

AI & Analytics Initiative, Georgetown University, Fellow, October 2021-
Luohan Academy, Fellow, October 2020-
CESifo Research Network (BE, INN), November 2017-
Ed Snider Center for Enterprise and Markets, UMD, 2017-
Dingman Center for Entrepreneurship, UMD, 2017-

ACADEMIC VISITS

Chicago Booth, Fama-Miller Center Visitor, Chicago, October 2021
Einaudi Institute for Economics and Finance, Rome (I), 2016, 2021
Goethe-Universität LawFin, Frankfurt (DE), July-August 2021
Haas School of Business, University of California at Berkeley, October 2018
Foster School of Business, University of Washington, August 2018
Bank of Finland, Research Unit, Helsinki (FI), 2018, 2019, 2020
SAFE, Goethe-Universität Frankfurt (DE), July 2018
Università Commerciale L. Bocconi, Milan (I), June 2017, 2018
Chinese University of Hong Kong, November 2017, 2018
Columbia GSB, Week-long Visitor Program, October 2017
ifo Institut, LMU München (DE), September 2017
Karlsruhe Institute of Technology, Karlsruhe (DE), August 2016-

EDUCATION

University of California at Berkeley, Haas School of Business
Ph.D., Finance, 2015 *M.Sc. in Finance,* 2012

Università Tor Vergata, Rome, Italy
M.Sc., Economics and Business Law (cum laude, dignità di stampa), 2008

Università La Sapienza, Rome, Italy
B.A. in Economics (cum laude and honors), 2006

Research (by Topic)

Topic 1: Beliefs and Financial Decision-Making

1.A: Determinants of Beliefs and Choice 1: Culture & Discrimination

How Costly Are Cultural Biases? Evidence from FinTech
(with P. Ghosh, R. Jain, and A.G. Rossi)
2021 WFA/PBCSF Award for the Best Paper on FinTech

Trust and Contracts: Empirical Evidence
(with J. Xie and J. Yao)

Tear Down This Wall Street: Anti-finance Rhetoric, Subjective Beliefs, and Investment

Identity and Choice Under Risk
Reject and Resubmit at the *Journal of Political Economy*
2015 WFA Cubist Systematic Strategies PhD Award for Outstanding Research

Historical Antisemitism, Ethnic Specialization, and Financial Development (with M. Prokopczuk and M. Weber)
Review of Economic Studies, May 2019, 86(3): 1170-1206

Gender Roles Produce Divergent Economic Expectations
(with U. Malmendier and M. Weber)
Proceedings of the National Academy of Sciences (PNAS), May 2021, 118(21)

1.B: Determinants of Beliefs and Choice 2: Cognition

Human Frictions in the Transmission of Economic Policy
(with D. Hoang, M. Paloviita, and M. Weber)

IQ, Expectations, and Choice
(with D. Hoang, M. Paloviita, and M. Weber)
Review of Economic Studies, forthcoming

Exposure to Grocery Prices and Inflation Expectations
(with U. Malmendier, J. Ospina, and M. Weber)
Journal of Political Economy, May 2021, 129(5): 1615-1639

Cognitive Abilities and Inflation Expectations
(with D. Hoang, M. Paloviita, and M. Weber)
American Economic Review P&P, May 2019, 109

Inflation Expectations of Households and Firms
(with O. Coibion, Y. Gorodnichenko, and M. Weber)
solicited by the *Journal of Economic Perspectives*

What do the Data Tell Us about Households' Inflation Expectations?
(with U. Malmendier and M. Weber)
in *Handbook of Economic Expectations* (eds. R. Bachmann, G. Topa, W. Van Der Klaauw), Elsevier, *forthcoming*

1.C: Private Interventions to Manage Beliefs and Choice (FinTech)

The Promises and Pitfalls of Robo-advising
(with N. Prabhala and A. G. Rossi)
Review of Financial Studies, May 2019, 32(5): 1983-2020

Robo-advising
(with A. G. Rossi)
in *Palgrave Handbook of Technological Finance*, eds: R. Rau, R. Wardrop, L. Zingales

New Frontiers of Robo-Advising: Consumption, Saving, Debt Management, and Taxes
(with A.G. Rossi)
in *Machine Learning in Financial Markets: A Guide to Contemporary Practice* (eds. A. Capponi and C.-A. Lehalle), Cambridge University Press

FinTech and Robo-Advising: The Transformational Role of Technology in Finance
(with A.G. Rossi)
solicited for special issue on *Business Revolution* of the *Journal of Economics and Management Strategy* (eds. H. Halaburda, J. Prince, D. Sokol, F. Zhu)

Crowdsourcing Peer Information to Change Spending Behavior
(with A.G. Rossi and M. Weber)

Perceived Precautionary Savings Motives: Evidence from FinTech
(with C. Scheuch, T. Rauter, and M. Weber)

1.D: Public Interventions to Manage Beliefs and Choice

Managing Households' Expectations with Unconventional Policies
(with D. Hoang and M. Weber)
Review of Financial Studies, forthcoming

Unconventional Fiscal Policy
(with D. Hoang and M. Weber)
American Economic Review P&P, May 2018, 108: 519-523

Telecracy: Testing for Channels of Persuasion
(with G. Barone and G. Narciso)
American Economic Journal: Economic Policy, May 2015, 7 (2): 30-60

Diverse Policy Committees Can Reach Underrepresented Groups
(with A. Fuster and M. Weber)

Political Partisanship and the Transmission of Fiscal Policy
(with P. Ghosh and A.G. Rossi)

Punish One, Teach a Hundred: The Sobering Effect of Peer Punishment on the Unpunished
(with M. Weber and J. Xie)
2018 CFRC Best Paper Award

Topic 2: Finance, Growth, and Inequality

Regressive Mortgage Credit Redistribution in the Post-crisis Era
(with A. G. Rossi)
Review of Financial Studies, forthcoming

Flexible Prices and Leverage
(with R. Liu, C. Pflueger, and M. Weber)
Journal of Financial Economics, July 2018, 129(1): 46-68

Basic Education and Persistent Regional Inequalities
2014 WFA Cubist Systematic Strategies PhD Award for Outstanding Research
2014 Best Finance PhD Award in Honor of Prof. Greenbaum

Finance, Talent Allocation, and Growth
(with L. Frésard)

Bank Screening and the Leverage of Newly Founded Firms
(with M. C. Bustamante)

Bank's Market Power, Access to Finance, and Leverage
(with M. C. Bustamante)

Correcting Market Failures in Entrepreneurial Finance
(with G. Tate and L. Yang)

Entrepreneurial Teams: Diversity of Skills and Early-stage Growth
(with G. Tate and L. Yang)

Coordinated Activism and Firm Value
2012 AFBC Best Student Paper Award (second prize)

From Financial History to History & Finance

Op-Eds and General Audience Writings

"A temporary increase in inflation is not a threat to U.S. economic growth and prosperity" Washington Center for Equitable Growth (July 9, 2021)

"Dal'IVA una spinta ai consumi per far ripartire la ripresa"
lavoce.info (June 26, 2020)

"Unconventional fiscal policy to exit the COVID-19 crisis"
VoxEu.org (June 8, 2020)

"How do households prepare for inflation?"
World Economic Forum, Agenda—Economic Imbalances (November 19, 2019)

"How Dodd-Frank helped the wealthy and left the middle class behind"
The Hill (April 16, 2017)

"Why are men more likely to take financial risk?"
World Economic Forum, Agenda—Gender Parity (September 23, 2015)

"Steigende Inflationserwartungen stimulieren Konsum"
Ökonomenstimme (July 3, 2015)

"Do people buy more when they expect higher inflation?"
World Economic Forum, Agenda—Economic Progress (June 10, 2015)

Public Lectures and Panels

"How Costly Are Cultural Biases? Evidence from FinTech" Lecture
Online PhD Classes in Household Finance, NYU Stern, October 2021

"Robo-Advising: Present and Future," Guest Lecture
Washington University in St. Louis, April 2021

"FinTech and Consumer Finance," Lecture
Luohan Academy Webinar Series, March 2021

"FinTech and Consumer Finance," Presentation
Bartunek Faculty Research Forum, October 2020

"FinTech Apps Day," Panelist
Center for Financial Markets and Policy, Georgetown, Sept. 2020

"Open Banking—The Impact on Wealth Management," Panelist
Rotman FinHub & Capital Markets Institute, Toronto, June 2020

"Money, Markets, & Machines," Podcast Guest Conversation
S Podcast Series, scalable.CAPITAL, October 2019

"The Promises and Pitfalls of Robo-advising," Lecture
scalable.CAPITAL, Munich, October 2019

"FinTech Innovation and Academic Research," Panelist
Northern Finance Association, Vancouver, September 2019

"Robo-advisors and Consumer Finance: Promises and Risks," Panelist
Think Forward Initiative/CEPR, Siracusa, October 2018

"Automation and Financial Services" Panelist
FinTech Conference 2017, NYU Stern, November 2017

Mini-courses

Cultural Finance, PhD mini-course
SAFE, Goethe-Universität Frankfurt, July 2018
University of Washington, Foster Finance, August 2018

Academic Talks

2022 (scheduled, * by coauthor)

American Economic Association (Boston, 1 paper and *discussant*), USC Workshop on Business Revolution and Digital Transformation

Georgetown University (McDonough Finance), Arizona State University (Carey Finance), Simon Fraser University (Economics), Erasmus University Rotterdam (ESE Finance & RSM Finance), Tilburg University (Finance)

2021 (includes scheduled, * by coauthor)

American Finance Association (Chicago – 2 papers and *discussant*), Econometric Society North American Winter Meeting (Chicago – 2 papers), NBER Corporate Finance (Fall), 2021 Western Finance Association (2 papers and *discussant*), 2021 Biennial Household and Behavioral Finance Symposium (Cornell), AI & Big Data in Finance Research Forum (*discussant*), 2021 SFS Finance Cavalcade, 2021 Society for Economic Dynamics Annual Meeting, 2021 Bank of Canada Annual Economic Conference (Behavioral Macroeconomics and Finance: Implications for Central Bankers, *discussant*), CEBI Workshop on Subjective Beliefs in Macroeconomics and Household Finance, 2021 Barcelona GSE Summer Institute (Organizational Economics, Financial Intermediation and Risk (*discussant*)), 11^{th} Miami Behavioral Finance Conference (1 paper and *discussant*), CEPR Advanced Forum in Financial Economics, European Central Bank/Cleveland Fed Inflation Conference, Fourth UT Dallas Finance Conference (*discussant*), 2021 CESifo Area Conference on Economics of Digitization, Inaugural BC Consumer Finance Workshop (*discussant*), 2021 Midwest Finance Association Annual Meeting, 2021 Cherry Blossom Financial Education Institute, 3^{rd} Future of Financial Information Conference (Stockholm), ifo Conference on Macroeconomics and Survey Data, Salento Macro Meetings 2021, 2021 China Meeting of the Econometric Society, 2021 PHF Conference on Household Finance, 2021 European Society for Population Economics (invited session)

University of California at Berkeley (Haas Finance), Stanford University (GSB Finance), University of Rochester (Simon Finance), HEC Paris (Finance), Purdue University (Krannert Finance), HEC Lausanne (Finance), EPFL/Swiss Finance Institute (Finance), Goethe-Universität Frankfurt (Finance and Law), Tsinghua University (PBC School of Finance), City University of Hong Kong (Finance), University of Missouri (Trulaske Finance), University of Alberta (ASB Finance), Aarhus University (Economics/Business Economics), Bank of Italy (Economic Research Department), Central Bank of the Republic of Turkey (Structural Economic Research Department), Webinar Series in Finance and Development (WEFIDEV), Joint Initiative for Latin-American Experimental Economics (JILAEE) Webinar Seminar Series

2020 (includes potential COVID-19 cancellations, * by coauthor)

American Economic Association (San Diego – 1 paper and *discussant*), American Finance Association (San Diego – 2 papers), NBER Chinese Economy Working Group Meeting*, NBER Summer Institute (Corporate Finance (*discussant*), Gender in the Economy), 2020 Western Finance Association Annual Meeting (San Francisco – 1 paper and *discussant*), 2020 SFS Finance Cavalcade (Chapel Hill, 2 papers), 47^{th} European Finance Association Annual Meeting (Helsinki – 2 papers and *discussant*), 2020 CEPR European Conference on Household Finance (*discussant*), Second Annual Conference on Behavioral Approaches to Financial Decision Making (Chicago Booth), Workshop on Subjective Beliefs in Macroeconomics and Household Finance (Copenhagen), CEF20—Conference on Cultural Economics and Finance (Universität Trier), 2020 GSU-RFS Conference on Current Research in FinTech (Atlanta), Second NY Fed Research Conference on FinTech (*discussant*), 4th Shanghai-Edinburgh FinTech Conference, 6th FinTech International Conference (*discussant*), 2020 Financial Intermediation Research Society Meeting (Budapest), 2020 National Stock Exchange–NYU Conference on Indian Capital Markets (*discussant*), 2020 Verein für Socialpolitik Annual Meeting (Wien), 2020 Swedish Household Finance Conference on "Consumer Behavior in Financial Markets" (*discussant*), 2020 FMA Doctoral Student Consortium (*discussant*), 2020 Society for Economic Dynamics Annual Meeting (Barcelona)*, 2020 Boulder Summer Conference on Consumer Financial Decision Making*, Asia-Pacific Corporate Finance Workshop*

Massachusetts Institute of Technology (Sloan Finance), University of Oklahoma (Price Finance), Imperial College London (Finance), Carnegie Mellon University (Tepper Finance), CEPR Household Finance Virtual Seminar Series, Shanghai Jiao Tong University (Shanghai Advanced Institute of Finance (SAIF))

2019 (* by coauthor)

American Economic Association (Atlanta), American Finance Association (Atlanta – 2 papers), Society for the Study of Emerging Markets (Atlanta, *discussant*), NBER Corporate Finance (Fall), NBER Behavioral Finance (Fall), 2019 Stanford Institute for Theoretical Economics (Psychology & Economics, Macroeconomics and Inequality), 46th European Finance Association Annual Meeting (Lisbon – 4 papers and *discussant*), 10th Miami Behavioral Finance Conference, 2019 Chicago Booth Asset Pricing Conference, Columbia GSB New Technologies in Finance Conference, EM Micro/Macro Conference (Chicago Booth), Banque de France and CEPR Conference on "Heterogeneous Agents and Heterogeneous Information" (Paris), Bank of Finand and CEPR Joint Conference on Macroeconomics and Reality (Helsinki), 2019 CESifo & CRC Area Conference on Behavioral Economics, 2019 European Economic Association Annual Meeting (Manchester, *invited session*), 2019 Santiago Macroeconomics Workshop (Bank of Chile), 2019 Santiago Finance Workshop, 10th TAU Finance Conference (Tel Aviv University), 21st Texas Finance Festival (Austin, *discussant*), 2019 Financial Intermediation Research Society Meeting (Savannah, *discussant*), UBC Winter Finance Conference (Whistler, *discussant*), ISB CAF Summer Research Conference 2019 (Hyderabad), 9th Helsinki Finance Summit on Investor Behavior*, CUHK-RCFS Conference on Corporate Finance and Financial Intermediation (Hong Kong)*, 4th Rome Junior Finance Conference (EIEF), 2019 BYU Red Rock Conference*, Midwest Finance Association (Chicago)*, 2019 Northern Finance Association Annual Meeting (*discussant*), 2019 LBS Summer Finance Symposium*, 2019 Cherry Blossom Household Finance Conference, Society for Economic Dynamics (St. Louis)*, 5th CEIBS Finance and Accounting Symposium (Shanghai), 2019 Tsinghua

SEM Finance Workshop (Beijing), 2019 Peking GSM FinTech Symposium (Beijing, *discussant*), 30^{th} Conference on Financial Economics and Accounting (NYU Stern)*, 2019 Finance, Organizations and Markets (FOM, USC)*

Northwestern University (Kellogg Finance), University of Texas at Dallas (Jindal Finance), Toulouse School of Economics, Nanyang Technological University (Finance), Singapore Management University (Finance), National University of Singapore (Finance), Chinese University of Hong Kong (Finance), Hong Kong University (Finance), City University of Hong Kong (Finance), Hong Kong University of Science and Technology (Finance), SFI/Universität Zürich (Banking and Finance), SFI/Università della Svizzera Italiana (Finance)

2018 (* by coauthor)

American Economic Association (Philadelphia – 2 papers, 1 discussion), American Finance Association (Philadelphia), NBER Monetary Economics (Fall)*, *Review of Financial Studies* FinTech Workshop (Cornell Tech), 2018 SFS Finance Cavalcade (New Haven, 2 papers), Western Finance Association (San Diego, *discussant*), European Finance Association (Warsaw), 9th Miami Behavioral Finance Conference (*discussant*), Midwest Finance Association (San Antonio), 7^{th} ITAM Finance Conference (Mexico City), 14^{th} FinanceUC International Finance Conference (Pontificia Universidad Catolica de Chile), 2018 Cowles Conference on Macroeconomics (Yale)*, CEPR European Conference on Household Finance 2018 (Sicily), 2018 CESifo Summer Institute (Venice), China International Conference in Finance (Tianjin)*, 2018 ABFER Annual Conference*, CESifo Workshop on Subjective Expectations and Probabilities in Economics (Munich)

Duke University (Fuqua Finance), University of Kentucky (Gatton Finance), University of Colorado at Boulder (Leeds Finance), University of Washington (Foster Finance), Boston College (Carroll Finance), University of North Carolina at Chapel Hill (Kenan-Flager Finance), University of Southern California (Marshall Finance), Goethe-Universität Frankfurt (SAFE Finance), Humboldt-Universität zu Berlin (Finance), Karlsruhe Institute of Technology (Economics and Finance), Universität Mannheim (Finance), BI Norwegian Business School (Finance), Suomen Pankki (Bank of Finland)

2017 (* by coauthor)

American Economic Association (Chicago – 3 papers), NBER Corporate Finance (Spring)*, NBER Summer Institute (Entrepreneurship, Household Finance*), NBER Behavioral Finance (Fall)*, Columbia FinTech Workshop - *Review of Financial Studies* FinTech Initiative*, Second Annual NYU Stern FinTech Conference, 8th Miami Behavioral Finance Conference, Duke/UNC Corporate Finance Conference*, 2017 SFS Finance Cavalcade (Nashville, *dis-*

cussant), CEPR European Conference on Household Finance (Alghero, 2 papers), 2017 Barcelona GSE Summer Forum (Geography, Trade, and Growth; Financial Intermediation and Risk*), 2017 Financial Intermediation Research Society Meeting (Hong Kong), First Junior Entrepreneurial Finance and Innovation Workshop (New York), GFLEC/Fed Financial Literacy Seminar*, 14th Annual Conference on Corporate Finance and Financial Intermediation (Washington University in St. Louis, *discussant*), 2017 Institute for Research in Innovation & Science (IRIS) Meeting, 2017 CESifo Summer Institute (New Evidence on Consumption, Household Behavior, and Inequality), 2017 Verein für Socialpolitik Annual Meeting (Wien)

Columbia University (GSB Finance), University of Pennsylvania (Wharton Finance), Harvard University (HBS Finance/Financial Economics), Cornell University (SC Johnson Finance), Dartmouth College (Tuck Finance), University of Notre Dame (Mendoza Finance), Universiteit van Amsterdam (ABS Finance), Erasmus Universiteit Rotterdam (Erasmus School of Economics), ifo Institut for Economic Research (München)

2016 (* by coauthor)

American Economic Association (San Francisco), American Finance Association (San Francisco), NBER Corporate Finance (Spring), NBER Summer Institute (Capital Markets and the Economy)*, 2016 Western Finance Association (Utah), 2016 ASU Sonoran Winter Finance Conference, 2016 European Finance Association (Oslo, *discussant*), 2016 Corporate Finance Symposium (Stockholm), 2016 Summer Research Conference in Finance (Indian School of Business), First Awesome Junior Finance Conference (Yale SOM), First Caltech Behavioral Finance Junior Faculty Conference, First Maryland Junior Corporate Finance Conference (*discussant*), 2016 Barcelona GSE Summer Forum (Towards Sustained Economic Growth: Geography, Demography and Institutions), 2016 Household Finance Workshop (Deutsche Bundesbank)

University of Miami (Finance)

2015

NBER Summer Institute (Political Economy), NBER Monetary Economics (Fall), NBER Behavioral Finance (Fall, *discussant*), Stanford Institute for Theoretical Economics (Experimental Economics Workshop), 2015 Western Finance Association (Seattle), 2015 European Finance Association (Vienna), Society for Economic Dynamics (Warsaw), 2015 SFS Finance Cavalcade (*discussant*), 2015 Northern Finance Association (*discussant*)

Yale University (SOM Finance), University of Maryland (Smith Finance), University of California at Irvine (Merage Finance), New York University (Stern

Finance), London Business School (Finance), University of North Carolina at Chapel Hill (Kenan-Flager Finance), University of British Columbia (Sauder Finance), Einaudi Institute for Economics and Finance, University of Washington at Seattle (Foster Finance)

Pre-Phd

2014 NBER Summer Institute (Income Distribution and Macroeconomics), NBER Behavioral Finance (Fall 2014), NBER Behavioral Economics (Fall 2013), 2014 Western Finance Association (Monterey), 5th Miami Behavioral Finance Conference (2 papers), 2014 SFS Finance Cavalcade (Georgetown), 11th Annual Conference on Corporate Finance - session in honor of Prof. Greenbaum (Washington University at Saint Louis), 10th Whitebox Advisors Graduate Conference - Behavioral Finance (Yale SOM), UC Berkeley (Finance, Financial Economics, Psychology & Economics, Political Economy Lunch), 9th Whitebox Advisors Graduate Conference - Behavioral Economics (Yale SOM), 2013 MOOD Doctoral Workshop in Economic Theory and Econometrics (Einaudi Institute for Economics and Finance), 2013 American Law and Economics Association (Stanford), X Media Economics Workshop (Bogotá), 2013 European Economic Association Congress (Malaga), 2013 Econometric Society, European Meeting (Malaga), Trans-Atlantic Doctoral Conference (London Business School), 2012 MILLS Workshop (Milan), 2012 EEA-ESEM Annual Meeting (Oslo), 24th Australasian Finance and Banking Conference (Sydney)

GRANTS

National Science Foundation (NSF Grant #1851730), *"Robo-advising and Decision-making Under Risk"* 2019-2022 (Co-PIs: N. Prabhala, A.G. Rossi)

Kauffman Junior Faculty Fellowship in Entrepreneurship Research, 2018-2022
Ewing Marion Kauffman Foundation

NORC KFS Access Sponsorship, 2021-2022
National Opinion Research Center, University of Chicago

Fritz Thyssen Foundation, 2019-2021 *Monetary Policy Communication, Cognitive Abilities, and Expectations* (PI: Daniel Hoang)

General Research Fund of Hong Kong Research Grants Council, 2018-2019
"Creative Banks" (PI: Jin Xie)

Deutsche Bundesbank Research Grant, 2018-2019 *"Inflationserwartungen, menschlich Kognition und die Effizienz von Geldpolitik"* (PI: Daniel Hoang)

Kauffman Foundation/New York Univeristy, 2016-2017
"Innovative Measurement Initiative" (PI: Liu Yang)

Fama-Miller Research Center (University of Chicago), 2015-2016
"Inflation Expectations and Households' Portfolios" (PI: Michael Weber)

Clausen Center for International Business Research Grant, 2014-2015
"Basic Education and Economic Growth Across Regions and Countries"

Clausen Center for International Business Research Grant, 2013-2014
"The Deep Roots of Entrepreneurship and Financial Development"

UC Berkeley Graduate Division Travel Grant, 2012, 2013

UC Berkeley Graduate Division Summer Grant, 2012, 2013

American Finance Association Travel Grant, 2012

2014 AFBC Travel Grant, 2011

European Economic Association Travel Grant, 2011

Honors & Awards

WFA/PBCSF Award for the Best Paper on FinTech, 2021
Carroll School's Teaching Star, Spring 2021
Kauffman Entrepreneurship Scholar, Junior Faculty Fellow, 2018
China Financial Research Conference (CFRC) Best Paper Award, 2018
Distinguished Teaching Award, R.H.Smith School of Business, 2017
Cubist Systematic Strategies Award for Outstanding Research, WFA 2015
Hayase Award, for the best mentor of fellow Phds, 2015
Best Paper Award in Honor of Prof. Greenbaum, 2014
Cubist Systematic Strategies Award for Outstanding Research, WFA 2014
White Foundation Research Fellowship, 2011-2014
European Economic Association Travel Grant, 2012
American Finance Association Travel Grant, 2013
AFBC Best Student Paper Award (second prize), 2012
Claudius N. and James N. White Fellowship, 2010-2011
RBC Dain Rauscher Fellowship, 2009-2010
Sebastiano and Rita Raeli Graduate Award, 2009
Federazione Nazionale Cavalieri del Lavoro Fellowship, 2003-2008
Italian Champion, XI International Philosophy Olympiads. International Section, Honorable Mention
Certamen in Ponticulo Herae, honorable mention, 2000

Professional Activities

Co-organizer, *BC Consumer Finance Workshop*, 2021, 2022
Co-organizer, *Monetary Policy in the Post-pandemic Era*, 2022 CEPR
Co-organizer, *New Avenues for Monetary Policy*, 2021 CEPR & Suomen Pankki
Co-organizer, *New Insights on Monetary Policy*, 2020 CEPR & Suomen Pankki
Co-organizer, *Monetary Economics and Reality*, 2019 CEPR & Suomen Pankki
Co-organizer, *Second Maryland Finance Conference*, 2018
Session Organizer/Chair, *FinTech for Macroeconomists*, 2020 AEA
Session Organizer/Chair, *Expectations in Household Finance*, 2019 AFA
Session Organizer/Chair, *Behavioral Factors in Valuation*, 2019 EFA

Session Organizer/Chair, *Beliefs and Financial Decisions*, 2018 EFA
Session Organizer/Chair, *Labor & Corporate Finance*, 2018 MFA
Session Chair, *Lending: Trust and Downward Spirals*, 2021 SFS Cavalcade
Session Chair, *FinTech and Consumer Finance*, 2021 MFA
Session Chair, *Too Much Debt or too Little?*, 2020 SFS Cavalcade
Session Chair, *Politics, Media, and Finance*, 2019 SFS Cavalcade
Session Chair, *Financial History*, 2016 WFA
Session Chair, *Ambiguity in Finance*, 2016 FMA Annual Meeting
Committee, American Finance Association: 2019
Committee, Western Finance Association: 2021
Committee, SFS Finance Cavalcade, 2021
Committee, European Finance Association: 2019-2021
Committee, Financial Intermediation Research Society (FIRS): 2017-2021
Committee, Annual Conference on Corporate Finance (Olin): 2018-2020
Committee, Midwest Finance Association (MFA): 2017-2022
Committee, Northern Finance Association (NFA): 2020
Committee, ISB CAF Summer Research Conference (IND): 2017-2018

Invited Workshops

6th NBER Entrepreneurship Research Boot Camp, Boston 2013
Whitebox Advisors Graduate Conference, Yale 2013, 2014
Yale Summer School in Behavioral Finance, Yale 2013
Grossman and Hart at 25, selected student participant
Second Philosophy Day, Unesco, session speaker *Les jeunes et la philosophie*

Refereeing

American Economic Review, American Economic Review: Insights, American Economic Journal: Macroeconomics, Economica, Economic Journal, Economic History Review, Economics Letters, Emerging Markets Finance & Trade, European Financial Management, Explorations in Economic History, Frontiers in Psychology, Information Systems Research, International Journal of Central Banking, International Review of Economics and Finance, Journal of Accounting Research, Journal of Banking and Finance, Journal of Behavioral and Experimental Economics, Journal of Behavioral and Experimental Finance, Journal of Corporate Finance, Journal of Economic Dynamics and Control, Journal of Economics and Business, Journal of Empirical Finance, Journal of the European Economic Association, Journal of Finance, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Financial and Quantitative Analysis, Journal of Financial Services Research, Journal of Monetary Economics, Journal of Political Economy, Journal of Public Economics, Journal of Risk, Management Science, PLOS ONE, North American Journal of Economics and Finance, Quarterly Journal of Economics, Review of Asset Pricing Studies, Review of Corporate Finance Studies, Review of Economic Studies, Review of Economics and Statistics, Review of Finance, Review of Financial Studies

Grant/Project Reviewer

National Science Foundation, NSF Trans-Atlantic Platform RRR, Research Grant Council of Hong Kong, Swiss National Science Foundation, National Research Foundation of Korea, Deutsche Bundesbank Working Paper Series, Bank of Spain Working Paper Series, Agencia Nacional de Investigación y Desarrollo (Chile), Oxford University Press, Columbia University Press

Teaching Experience

Carroll School of Management, Boston College

- Fundamentals of Finance/Financial Management
  Personal Evaluations 2021: UG-1: 4.6/5, UG-2: 4.6/5, MBA: 4.8/5
  Personal Evaluations 2020: UG-1: 4.9/5, UG-2: 4.7/5, MBA: 4.9/5
  Personal Evaluations 2019: UG-1: 4.5/5, UG-2: 4.6/5
- Carroll School *Teaching Star, 2021*

R.H.Smith School of Business, University of Maryland

- Entrepreneurial Finance and Private Equity
  Personal Evaluations 2018: MBA: 3.6/4, MFin: 3.9/4
  Personal Evaluations 2017: MBA: 3.96/4, MFin: 3.7/4
  Personal Evaluations 2016: MBA-1: 3.7/4, MBA-2: 3.9/4, MFin: 3.7/4
- Smith School's *Distinguished Teaching Award, 2017*

Haas School of Business, UC Berkeley

- *Graduate Student Instructor (TA)*
  Corporate Finance (MBA), Professor Ulrike Malmendier, Spring 2014
  Evaluations: mean 6.6/7, median 7/7

Academic Service

Stock Talk, Boston College

Academic Advisor, Student Club (2019-2021)

Boston College Portfolio Challenge, Carroll School of Management

Judge, Portfolio Competition (2019)

Master of Finance Association, R.H.Smith School of Business

Judge, Stock Pitch Competition (2017)

Dingman Center for Entrepreneurship, R.H.Smith School of Business

Judge, Best Doctoral Paper in Entrepreneurship (2017)

Academic Work Experience

University of Chicago, Booth School of Business

Research Assistant

- Professor Luigi Zingales, October 2008 – May 2009

Languages

Italian (native), English (fluent), French (fluent), Mandarin (basic)

Media Coverage

Regressive Mortgage Credit Redistribution in the Post-Crisis Era
(with A. G. Rossi)

Wall Street Journal, Bloomberg, Washington Post, U.S. News & World Report, CBS Radio, Chicago Tribune, Morningstar, GFLEC FinLit Talks, Brookings (Hutchins Roundup), Market Business News, The Hill, Smith Brain Trust, Oxford Business Law Blog

Identity and Choice Under Risk

Bloomberg, Reuters, Reuters China, World Economic Forum, U.S. News & World Report, Daily Mail, The Globe and Mail, The Peninsula, China Economic Information Network, SigFig Blog, China Tells, CalvinAyre.com, PokerGround.pl, Oe! (proexpansion), Smith Brain Trust, VoxEu.org

Historical Antisemitism, Ethnic Specialization, and Financial Development
(with M. Prokopczuk and M. Weber)

The Economist, The American Interest, La Stampa, Die Welt, Frankfurter Allgemeine Zeitung (FAZ), Haaretz, L'Opinion, Share Radio, The Marker, Tablet Magazine, Världen idag, Dinheiro Vivo, 444.hu, NEWSru, Merdeka, Al Balad, Actualite Juive Hebdo, Cree En la Tolerancia, Ökonomenstimme, Chicago Booth Review, VoxEu.org, Journalist's Resource

The Promises and Pitfalls of Robo-advising
(with N. Prabhala and A. G. Rossi)

Knowledge@Wharton, ING Think, Assodigitale, Valor Investe (O Globo), Mittnik on Markets, scalable.CAPITAL Podcast, Oxford Business Law Blog, CFA Institute Journal Review

Managing Households' Expectations with Unconventional Policies
(with D. Hoang and M. Weber)

Wall Street Journal, Bloomberg Radio, World Economic Forum 1, World Economic Forum 2, Il Fatto Quotidiano, Die Welt, Main Street, Penzügyi Szelme, Poleconomix, Mendimi ekonomik i javës, Econbrowser, Science Daily, lavoce.info, Ökonomenstimme, VoxEu.org 1, NBER Digest, VoxEu.org 2

Exposure to Grocery Prices and Inflation Expectations
(with U. Malmendier, J. Ospina, and M. Weber)

Wall Street Journal, Barron's, National Public Radio (npr, Marketplace), Cosmos Magazine, Investors' Chronicle, Investor Place, NBER Digest, Hutchins Roundup (Brookings Institutions), VoxEu.org, Obserwator Finansowy

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