

Francesco Furlanetto

Researcher at Norges Bank

Contact Details

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- Web-page: <http://www.norges-bank.no/research/furlanetto/>
- Born 25th July 1976 in Treviso, Italian citizenship

Education

- Post-Doctoral visiting researcher at Universitat Pompeu Fabra-CREI Barcelona (2006-2007), Supervisor: Prof. Jordi Galí
- PhD Program in Economics, HEC University of Lausanne (2003-2006), Supervisor: Prof. Philippe Bacchetta
- Swiss Program for Doctoral Students in Economics, Studienzentrum Gerzensee Swiss National Bank (2002), Advanced courses in microeconomics, macroeconomics and econometrics. Teachers: prof. Galí, King, Rebelo, Honoré, Watson, Moore, Dewatripont, Rochet and Schmidt
- Master of Science in Economics, HEC University of Lausanne, (2000-2001), Supervisor: Prof. Philippe Bacchetta
- Degree in Economics, University Ca' Foscari Venice, (1995-2000), Supervisor: prof. Pietro Luigi Draghi, Final grade: 110/110 cum laude
- Scientific high school, Liceo "Leonardo da Vinci" Treviso, (1990-1995), Final grade: 58/60

Publications

- Investment Shocks and Macroeconomic Co-movement joint work with Gisle James Natvik (Norges Bank) and Martin Seneca (Norges Bank) *Journal of Macroeconomics*, forthcoming
- New Perspectives on Capital Depreciation Shocks as Sources of Business Cycle Fluctuations joint work with Martin Seneca (Norges Bank) *Macroeconomic Dynamics*, forthcoming
- Rule-of-Thumb Consumers, Productivity and Hours (2012), joint work with Martin Seneca (Norges Bank), *The Scandinavian Journal of Economics*, forthcoming
- Monetary Policy and Asset Prices: some International Evidence (2011), *International Journal of Central Banking*, September Issue
- Fiscal Stimulus and the Role of Wage Rigidity (2011), *Journal of Economic Dynamics and Control* 35, 512-527
- Fiscal Shocks and Real Rigidities (2009), joint work with Martin Seneca (Norges Bank), *The B.E. Journal of Macroeconomics*: Vol. 9: Iss. 1 (Topics), Article 2

Submitted and resubmitted articles

- Investment Shocks and Consumption joint work with Martin Seneca (Norges Bank) (resubmitted)
- Matching efficiency and business cycle fluctuations, joint with Nicolas Groshenny (University of Adelaide) (submitted)
- Mismatch shocks and unemployment during the Great Recession, joint with Nicolas Groshenny (University of Adelaide) (submitted)

Work in progress

- The unemployment correlation puzzle, joint with Nicolas Groshenny (University of Adelaide)
- Business cycle dynamics and the two margins of labor adjustment, joint with Tommy Sveen (BI) and Lutz Weinke (Humboldt University)
- Identification of financial factors in economic fluctuations, joint work with Francesco Ravazzolo (Norges Bank) and Samad Sarferaz (ETH Zurich)
- Business cycles in commodity-exporting countries, joint work with Francesco Ravazzolo (Norges Bank) and Samad Sarferaz (ETH Zurich)
- Financial frictions and monetary policy trade-offs, joint work with Paolo Gelain (Norges Bank) and Marzie Taheri Sanjani (London Business School)

- New perspectives on consumption Euler equations, joint work with Paolo Gelain (Norges Bank), Gisle James Natvik (Norges Bank) and Martin Seneca (Norges Bank)

Policy notes

- On the importance of foreign factors for the Norwegian economy, joint work with Knut Are Aastveit (Norges Bank) and Francesco Ravazzolo (Norges Bank)

Invited seminars

CREI macro break at Universitat Pompeu Fabra in Barcelona, University of Namur, University of Louvain la Neuve, HEC Montreal, Bank of Canada, Bank of Hungary, University of Bern, Norges Bank, University of St. Andrews, University of New South Wales, HEC Lausanne, University of Aarhus, NTNU Trondheim, Hong Kong Monetary Authority, Central Bank of Iceland, Reserve Bank of New Zealand (2), New Zealand Treasury, Reserve Bank of Australia (2), Sydney Macro-reading group, University of Padova, Board of Governors of the Federal Reserve, BI Norwegian Business School (Economics Department), University of Oslo, National Bank of Serbia, Cleveland Fed, Philadelphia Fed, Drexel University, ECB, University of Frankfurt, University of Warwick, Federal Reserve Bank of San Francisco, BI Norwegian Business School (Finance Department). Several presentations at DEEP Brownbag seminar in HEC Lausanne and Norges Bank internal seminars.

Conferences

- 19th CEF Annual Conference, Vancouver, 10-12 July 2013
- 2013 IBEFA Summer meeting, Seattle, 29-20 June 2013
- 62nd Meeting of the French Economic Association, Aix en Provence, 24-26 June 2013
- 2013 Ghent University Workshop en Empirical Macro, Ghent 6-7 June 2013
- Symposium on Labor Market Frictions and the Business Cycle, HEC, Montreal, 30 May 2013
- Birmingham Econometrics and Macroeconomics conference, Birmingham, 29-30 April 2013
- SNDE 2013 conference, Milan 28-29 March 2013
- Conference on Search Frictions and Aggregate Dynamics, Bank of Finland, Helsinki 18-19 October 2012
- Conference on Unemployment, productivity and potential output: the aftermath of the crisis, Bank of England, London 11-12 October 2013
- Bundesbank-Norges Bank workshop on Empirical Macroeconomics, Bundesbank, Frankfurt, 27 September 2012
- 8th Dynare Conference, Swiss National Bank, Zurich, 20-21 September 2012

- 18th CEF Annual Conference, Prague, 27-29 June 2012
- 2012 Ghent University Workshop en Empirical Macro, Ghent 31 May 2012
- RCEA Money and Banking Workshop, Rimini, 24-25 May 2012
- Simposio de Analisis Economico (SAE) 2011, Malaga, 15-17 December 2011
- 4th Conference on Economic Policy and the Business Cycle at University Bicocca, Milano, 17-18 November 2011
- Central Bank Workshop on Macroeconomic Modeling 2011 at Bank of Canada, Ottawa, 15-16 September 2011
- European Economic Association (EEA) Annual Meeting, Oslo, 25-29 August 2011
- 17th CEF Annual Conference, San Francisco, 29-30 June 2011
- 6th NHH-UiO workshop for Economic Dynamics, Bergen, 16 June 2011
- Southern Workshop in Macroeconomics (SWIM), Auckland 18-19 March 2011
- 5th End of Year Conference for Swiss Economists Living Abroad, Gerzensee, 21 December 2010
- 16th CEF Annual Conference, London, 15-17 July 2010
- 2nd EES Workshop on Monetary and Fiscal Policy, Pavia, 17-18 June 2010
- 6th Dynare Conference, Bank of Finland, Helsinki, 3-4 June 2010
- Southern Workshop in Macroeconomics (SWIM), Auckland, 19-20 March 2010
- 3rd International Conference on Financial Econometrics (CFE), Limassol, 29-31 October 2009
- 43rd Canadian Economic Association Conference (CEA), Toronto, 29-31 May 2009
- 15th CEF Annual Conference, Sydney, 15-17 July 2009
- Recent Developments in Macroeconomics, ZEW Mannheim, 7-8 July 2009
- Workshop for Selected Economists on DSGE Models at Bank of England, London, 29-30 June 2009
- Société Suisse d'Economie et Statistique (SGVS) Annual Meeting, Geneve, 26-27 June 2009
- 43rd Canadian Economic Association Conference (CEA), Toronto, 29-31 May 2009
- Conference on "10 Years of the Euro: Adjustment in Capital and Labor Markets", Braga, 7-8 May 2009
- Royal Economic Society (RES) Conference, University of Surrey, 20-22 April 2009
- 3rd End of Year Conference for Swiss Economists Living Abroad, Zürich, 22 December 2008
- Simposio de Analisis Economico (SAE) 2008, Zaragoza, 11-13 December 2008
- 40th MMF Annual Conference, Birkbeck College, London, 10-12 September 2008
- 4th Dynare Conference at Boston Fed, Boston, 4-5 September 4-5 2008
- European Economic Association (EEA) Annual Meeting, 27-31 Milan August 2008
- 2nd Nordic Symposium in Macroeconomics, Sandbjerg, 11-13 August 2008
- 14th CEF Annual Conference, Paris, 26-28 June 2008
- 3rd Oslo Workshop on Monetary Policy and the Labor Market, Oslo, 13-14 June 2008
- 42nd Canadian Economic Association Conference (CEA), Vancouver, 6-8 June 2008
- Société Suisse d'Economie et Statistique (SGVS) Annual Meeting, Lausanne, 27-28 March 2008
- 30th Forskermøtet of the Norwegian Economic Association, University of Oslo, 7-8 January 2008
- Simposio de Analisis Economico (SAE) 2007, Granada, 13-15 December 2007

- ASSET Conference 2007, Padova, 1-3 November 2007
- 3rd Dynare Conference, Paris School of Economics, 10-11 September 2007
- European Economic Association (EEA) Annual Meeting, Budapest, 27-31 August 2007
- Société Suisse d'Economie et Statistique (SGVS) Annual meeting, St. Gallen, 22-23 March 2007
- Simposio de Analisis Economico (SAE) 2006, Oviedo, 14-16 December 2006
- ASSET Conference 2006, Lisbon, 2-4 November 2006
- Fiscal Stabilization Policies in a Monetary Union: What Can We Learn from DSGE Models? at European Commission, Brussels, 12-13 October 2006
- Small Open Economies in a Globalized World (SOEGW), Rimini, 29-31 August 2006
- European Economic Association (EEA) Annual Meeting, Vienna, 24-28 August 2006
- Société Canadienne de Sciences Economiques (SCSE) Annual Meeting, Montreal, 3-4 May 2006
- Société Suisse d'Economie et Statistique (SGVS) Annual Meeting, Lugano, 9-10 March 2006
- Doctoral Meetings in International Economics, Geneva, 5-6 January 2006
- Société Suisse d'Economie et Statistique (SGVS) Annual Meeting, Zürich, 17-18 March 2005

Courses

- 2012 Advanced Workshop for Central Bankers, Northwestern University, Evanston
- 2010 Bayesian Inference in Macroeconomic Models, Prof. Giorgio Primiceri, EABCN training school, National Bank of Belgium, Bruxelles
- 2010 Monetary and Fiscal Policy Interactions, Prof. Eric Leeper, EABCN training school, Amsterdam
- 2009 Incorporating Financial Frictions in Macro Models, Prof. Mark Gertler, EABCN training school, Bank of England, London
- 2008 Macroeconomics of the Labor Market, Prof. Robert Shimer, Studienzentrums Gerzensee
- 2007 Dynare Summer School, Prof. Michel Juillard, Paris School of Economics
- 2006 Monetary Economics, Prof. Lawrence Christiano, Studienzentrums Gerzensee
- 2006 Open Economy Macroeconomics, Prof. Paolo Pesenti, University of Oslo
- 2006 Dynare Workshop, Prof. Marco Ratto and Michel Juillard, European Commission, Ispra (Italy)
- 2005 Optimal Monetary and Fiscal Policy, Prof. V.V. Chari, Studienzentrums Gerzensee
- 2005 A Primer in the Estimation of Dynamic Macroeconomic Models, Prof. Jesus Fernandez Villaverde, CEMFI, Madrid
- 2005 Financial Markets and the Macroeconomy, Prof. Francis X. Diebold, Studienzentrums Gerzensee
- 2005 Dynamic Economics, Prof. Randall Wright, CAM University of Copenhagen
- 2004 Open Economy Macroeconomics, Prof. Eric Van Wincoop, Studienzentrums Gerzensee.

- 2004 The Theory of Monetary Policy, Prof. Michael Woodford, Studienzentrum Gerzensee
- 2003 Time Series Analysis, Prof. James Hamilton, Studienzentrum Gerzensee
- 2003 Globalization and Financial Crisis, Prof. Michael Bordo, Studienzentrum Gerzensee
- 2003 Advanced Methods for Applied Macroeconomics, Prof. Fabio Canova, University Pompeu Fabra, Barcelona
- 2003 Asset Prices and the Macroeconomy, Profs. Urban Jaermann and Amir Yaron, HEI Geneve
- 2002 Monetary Policy, Prof. Carl Walsh, Studienzentrum Gerzensee
- 2002 International Macroeconomics, Prof. Assaf Razin, Studienzentrum Gerzensee
- 2001 The Challenge of Monetary Theory, Prof. John Moore, Studienzentrum Gerzensee

Referee activity

Journal of the European Economic Association, Review of Economic Dynamics, Journal of Economic Dynamics and Control, Journal of Money, Credit and Banking, Scandinavian Journal of Economics, Macroeconomic Dynamics, International Journal of Central Banking, The Berkeley Electronic Journal Macroeconomics, Journal of Macroeconomics, Economic Inquiry, Journal of Housing Economics, Bank of England working paper series, Reserve Bank of New Zealand working papers.

Languages

Italian: mother tongue, English: fluent, French: fluent, Spanish: fair, Norwegian: fair

Hobbies

Tourism, Journalism, Swimming, History of Art, Literature, Football and Sport in general, Trains and Planes, Ski

Grants

- 2007 Prix de la Banque Cantonale Vaudoise, HEC Lausanne for the quality of the dissertation
- 2006 Swiss National Fund, Post-Doctoral Grant for one year, Bourse de chercheur debutant

Academic tasks

- PhD committee member for Søren Hove Ravn (University of Copenhagen)
- Lectures: University of Tromsø, Norwegian Ministry of Finance and Norwegian Business School (BI)
- Local organizer CEF 2014 in Oslo
- Member of the recruiting committee for Norges Bank, ASSA meetings 2009 in San Francisco and 2012 in Chicago
- Member of the organizing committee for the conference on "The Interaction between Monetary Policy and Financial Stability", Norges Bank, June 2011
- Member of the organizing committee for the conference on "On the Use of Simple Rules as Guidelines for Policy Decisions", Norges Bank, June 2010
- Responsible for the weekly research seminar at Norges Bank (2007-2012) and (2013-)
- Teaching assistant in Macroeconomics first and third year undergraduate (in French) for Professors Danthine, Toulemonde, Alessandrini and Von Ungern; 95% of positive comments in the evaluation sheets at the end of the course; weekly exercises sessions with 400 students, preparation and correction of the exams

References

Prof. Jordi Galí

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Prof. Philippe Bacchetta

Université de Lausanne, Batiment Extranef 226,

1015 Lausanne, Switzerland

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Prof. Jean-Pierre Danthine (referee for teaching evaluations)

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