

# 王娴

清华大学五道口金融学院

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## 教育背景

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2004	中国社会科学院研究生院，经济学，博士学位
1994	清华大学五道口金融学院（人行研究生部），经济学，硕士学位
1989	华中理工大学，经济学，学士学位

## 工作经历

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2021.1至今	清华大学五道口金融学院，研究员
2016.10至今	清华大学五道口金融学院，国家金融研究院副院长、上市公司研究中心主任
2016.8-2020.12	清华大学五道口金融学院，副研究员
2017.1-2017.12	哈佛大学肯尼迪学院访问学者
2010.8-2016.7	中国证券监督管理委员会市场监管部，副主任
2002-2016	国际证监会组织技术委员会、新兴市场委员会，委员
2001.1-2010.8	中国证券监督管理委员会基金监管部、市场监管部，处长
2000.1-2000.12	英国FIST访问学者
1998.12-1999.12	中国证券监督管理委员会机构监管部、基金监管部，主任科员、副处长
1994.6-1998.6	中国人民银行总行外资金融机构管理司，主任科员
1989.7-1991.9	中国建设银行昆明分行，职员

## 研究领域

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资本市场、金融监管、公司治理

## 发表成果

### 期刊发表

1. "The Development of Chinese A-Share Listed Companies in the Past 20 Years (with Yuchen Ye)" , *Tsinghua financial review*, 5, 2018, p31-34
2. "Promote Inclusive and Multi-tiered Capital Markets" , *Tsinghua financial review*, 5, 2018, p16-18
3. "Resolving Financing Difficulties for Small and Medium-sized Enterprises (with Yaping Liu)" , *China Finance*, 12, 2018, p95-96
4. "Supervision on Financial Institutions of Chinese Enterprise Groups (sign: TIAN Jing)" , *Comparative Studies*, 5, 2018
5. "Promoting Institutional Investor Participation in Corporate Governance" , *China Finance*,

14. 2017, p65-66
6. "Governance and Enhancements on Collective Investment Financial Products" , *Securities Market Herald*, 1, 2017, p71-78
7. "Improvement of the Mechanism for Institutional Investors to Participate in Corporate Governance" , *Audit Vision*, 2, 2017
8. "The Inspiration of Twice American Stock Crash (sign: TIAN Jing)" , *Comparative Studies*, 5, 2017
9. "Clarify the Supply-side Structural Reform and Improve the Capital Market System (sign: TIAN Jing)" , *Tsinghua Financial Review*, 7, 2017, p37-40
10. "How Contract Theory Apply to Corporate Governance (sign: TIAN Jing)" , *Tsinghua Financial Review*, 1, 2017, p19-25
11. "Enhance Corporate Governance to Promote development of Stock Market-Interpretation of G20/OECD Principles of Corporate Governance (2015) Updates" , *Tsinghua Financial Review*, 1, 2017, p26-31
12. "Promoting Institutional Investor Participation in Corporate Governance with International Experience" , *China Securities Journal*, 12, 2016, p1-6
13. "Legal Framework of the New Life Insurance Investment in China (sign: TIAN Jing)" , *Comparative Studies*, 4, 2016
14. "Structural Changes and liquidity Risk in the Global Bond Market" , *Tsinghua Financial Review*, 9, 2015, p101-108
15. "The Incremental Reform of China' s Capital Market with OTC Market" , *Tsinghua Financial Review*, 3, 2014, p38-41
16. "The Role and Measures for Securities Regulators on Mitigating Systemic Risk" , *Comparative Studies*, 1, 2013
17. "Volatility, Liquidity and Validation Study of China Stock Market ( with Jianlin Yu) " , *Securities Market Herald*, 12, 2003, p10-14
18. "Study on Institutional Changes of Investment Funds" , *Finance Review*, 2, 1999, p7-11
19. "The Impacts of Pension System on Financial Development (with Lixin Wang)" , *Journal of Financial Research*, 3, 1998, p27-32
20. "Prospect of Venture Capital Funds in China" , *Journal of Financial Research*, 2, 1997, p36-38
21. "Preliminary Study on Construction of China' s Securities Institutions" , *Securities Market Herald*, 3, 1996, p35-37
22. "Enlightenment from Canadian Financial Internationalization" , *Studies of International Finance*, 7, 1995, p21-25
23. " The Development Process and Current Situation of Investment Banks in Western Countries" , *Securities Market Herald*, 7, 1995, p12-17

#### 著作列表

1. Investment Bank and Management, China International Business and Economics Press, 1996
2. Basic knowledge of China's utilization of foreign capital, *Party School of the Central Committee of C.P.C Press*, 1995
3. Development and internationalization of China's financial market, *China Financial Publishing House*, 1996

## 工作论文

1. 2019 Municipal Finance of China (with Yan Yan)
2. 2018 Regulation and Challenges of Financial Institutions within Chinese Conglomerates (with Hal Scott)
3. 2018 Ownership Structure and Internal Financing within Anbang Insurance Conglomerate: a Case Study (with Andy Zelleke), received by Harvard Case Library
4. 2018 Suggestions on the Establishment of Selection Layer to Promote Development of National Equities Exchange and Quotations
5. 2018 Theory Study in Macro-Prudential Regulation Coordination Mechanism
6. 2018 Suggestions on the Reforming of National Equities Exchange and Quotations for Small and Medium Enterprises Financing
7. 2018 Several Concerns on the Implementation of the Guiding Opinions on Regulating the Asset Management Business of Financial Institutions (the New Rules)
8. 2018 Suggestions on Regulations of holding of Financial Institutions by Entity Enterprises
9. 2018 Suggestions on Supervision of Asset Management Business
10. 2017 Enhance the Legal Framework and Supervisory System of Bank-Sale Insurance Financing Products
11. 2016 Encourage State-Owned Enterprises Deleveraging Reforming
12. 2015 Report on Program Trading in China' s Securities and Futures Markets
13. 2014 Regulation Concepts of Internet Finance Era in terms of the Experience of Electronic Securities Trading in the United States
14. 2014 The Economic Analysis of the Division of Medical Insurance Fund Management Authority
15. 2012 What role Regulatory Department plays on Reducing Systemic Risk
16. 2012 Study on Supervision System of Secondary Market of Stock Exchange
17. 2011 Report of Improvement of Corporate Governance
18. 2011 Research on International Exchange Mergers and Acquisitions- A Case Study of Acquisition between NYSE and Deutsche Borse AG
19. 2010 Enlightenment of Global Bond Market Development Experience
20. 2010 Research Report on the Reform of Stock Exchange Demutualization
21. 2010 Report of Improving Small Business Capital Market Service
22. 2009 Suggestions on Current Issues of China Bond Market
23. 2008 Development of Equity Market
24. 2008 Institution Comparison between Exchange Bond Market and Interbank Bond Market
25. 2007 Report of Construction of Growth Enterprise Market (GEM)
26. 2006 Study on Promoting the Construction of Multi-Level Capital Market
27. 2005 Pilot Project of Zhongguancun Unlisted Companies Share-Transfer System
28. 2003 Complete Exit Mechanism of Venture Capital Investment
29. 2002 Report of Construction of Small and Medium-Sized Enterprise (SME) Board
30. 1997 Study on Hong Kong Linked Exchange Rate System and Capital Market Interactive Mechanism
31. 1997 A Study on "Zhongce Phenomenon"
32. 1996 Report on the Regulation on Overseas Industrial Investment Funds
33. 1995 Report on Establishment of Joint Venture Investment Banks

## 受邀会议发言和讨论

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Financial Governance and Innovation in China, 2019  
U.S.-China Symposium on Building the Financial System of the 21st Century, 2019  
Harvard University Global Certificate Program, 2018  
China Government Statistics Seminar, 2018  
Systemic Risk Prevention and Crisis Disposition Forum, 2018-2019  
Symposium on Building the Financial System of the 21<sup>st</sup> Century, 2018  
Global Economy and Financial Markets Outlook Seminar, 2018  
Tsinghua PBCSF Global Finance Forum, 2017-2019  
Chinese Law Forum of Harvard University, 2017  
Harvard University Discussions: From Startup to Going public, 2017  
Chicago University Coast Law and Economics Summer Program, 2017

## 学术期刊评审人

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Member of Editorial Board, Tsinghua financial review (in Chinese) (《清华金融评论》)